

Report on the work of the Nomination Committee in respect of the Annual General Meeting 2007

The Annual General Meeting 2006 resolved that the Nomination Committee of ASSA ABLOY AB shall have four members. The General Meeting elected as members of the Nomination Committee in respect of the Annual General Meeting 2007 Gustaf Douglas and Melker Schörling as representatives of the largest shareholders of the company by votes (representing approximately 13.4 per cent of the share capital and 41.2 per cent of the votes), Staffan Grefbäck as representative of Alecta (representing approximately 2.7 per cent of the share capital and 1.8 per cent of the votes) and Marianne Nilsson as representative of Swedbank Robur (representing approximately 5.1 per cent of the share capital and 3.5 per cent of the votes). Melker Schörling was elected Chairman of the Nomination Committee.

In accordance with the resolution of the General Meeting, the Nomination Committee was assigned the task to prepare, in respect of the Annual General Meeting 2007, the election of Chairman and other members of the Board of Directors, the election of Chairman of the General Meeting, the determination of fees, as well as other matters pertaining thereto.

The Nomination Committee has before the Annual General Meeting 2007 held two meetings and has had a number of contacts by telephone. All members of the Nomination Committee have participated in the meetings. As the basis for its proposals to the Annual General Meeting 2007, the Nomination Committee has assessed whether or not the present Board has an appropriate composition and meets the demands that will be made on the Board as a consequence of the company's current position and future direction. As the basis for such assessment the Nomination Committee has, among other things, studied the results of the evaluation of the Board's work which has been made under the guidance of the Chairman of the Nomination Committee.

Furthermore, the Nomination Committee has evaluated the amounts of the fees to the Board of Directors and the remuneration for committee work. The Nomination Committee has not hired any consultants in performing its tasks.

The evaluations and the considerations made by the Nomination Committee have resulted in the Nomination Committee proposing the Annual General Meeting 2007 to resolve in accordance with the following:

- Gustaf Douglas, Chairman of the Board, shall be elected Chairman of the Annual General Meeting 2007.
- The number of Board members shall be eight. No deputy members shall be elected.
- Re-election of the Board members Carl Douglas, Gustaf Douglas, Per-Olof Eriksson, Lotta Lundén, Johan Molin, Sven-Christer Nilsson, Melker Schörling and Carl-Henric Svanberg.
- Re-election of Gustaf Douglas as Chairman of the Board and re-election of Melker Schörling and Carl-Henric Svanberg as deputy Chairmen.
- Fees to the Board members shall amount to a total of SEK 3,250,000 (remuneration for committee work not included), to be distributed among the Board members as follows: SEK 750,000 to the Chairman, SEK 550,000 to each of the deputy

Chairmen and SEK 350,000 to each of the other Board members, who are not employed by the company. As remuneration for committee work shall be paid SEK 200,000 to the Chairman of the Audit Committee, SEK 100,000 to the Chairman of the Remuneration Committee, SEK 100,000 to each of the members of the Audit Committee and SEK 50,000 to each of the members of the Remuneration Committee.
